

ASSETS

31/12/2005

FIXED ASSETS**55.882,39***I. Formation expenses**0,00**II. Intangible fixed assets**0,00**III. Tangible fixed assets**54.522,59*

A. Land and buildings

0,00

B. Plant, machinery and equipment

8.437,18

C. Furniture and vehicles

46.085,41

*IV. Financial fixed assets**1.359,80***CURRENT ASSETS****1.168.071,01***V. Amounts receivable after more than one year**0,00**VI. Stocks and contracts in progress**0,00**VII. Amounts receivable within one year**163.987,04*

A. Trade debtors

2.750,30

B. Other amounts receivable

161.236,74

*VIII. Current investments**710.071,10**IX. Cash at bank and in hand**261.429,54**X. Deferrals and accruals**32.583,33***TOTAL ASSETS****1.223.953,40**

EQUITY AND LIABILITIES

31/12/2005

EQUITY**1.028.477,17*****I. Capital******1.027.771,81***

A. Issued capital

1.027.771,81

II. Share premium account***III. Revaluation surpluses******IV. Reserves******0,00***

C. Untaxed reserves

0,00

V. Accumulated profits (losses)(+)/(-)***705,36******VI. Investment grants***

Advance to associates on the sharing out of the assets

VII. Provisions and deferred taxes**AMOUNTS PAYABLE****195.476,23*****VIII. Amounts payable after more than one year******0,00***

A. Financial debts

0,00

1. Credit institutions, leasing and other similar obligations

0,00

IX. Amounts payable within one year***189.052,80***

A. Current portion of amounts payable after more than one year falling due within one year

0,00

C. Trade debts

130.468,49

1. Suppliers

130.468,49

E. Taxes, remuneration and social security

53.184,31

2. Remuneration and social security

53.184,31

F. Other amounts payable

5.400,00

X. Deferred charges and accrued income***6.423,43*****TOTAL LIABILITIES****1.223.953,40**

INCOME STATEMENT**31/12/2005****I. Turnover & cost of goods**

1. Operating income	1.213.036,26
A. Grant European Parliament	876.799,74
Own Resources	319.275,83
D. Other operating income	16.960,69
2. Operating charges	1.177.704,32
B. Services and other goods	693.302,18
C. Remuneration, social security and pensions(+)/(-)	463.097,75
D. Depreciation of and other amounts written down formation expenses, intangible and tangible	12.666,39
G. Other operating charges	8.638,00
3. Operating profit (loss)(+)/(-)	35.331,94

II. Financial income & charges

4. Financial income	13.267,11
A. Income from financial fixed assets	13.264,19
C. Other financial income	2,92
5. Financial charges	92,54
A. Debt charges	0,00
C. Other financial charges	92,54
6. Gain (loss) on ordinary activities before taxes(+)/(-)	48.506,51

III. Extraordinary income & charges

7. Extraordinary income	0,00
E. Other extraordinary income	0,00
8. Extraordinary charges	32.455,69
A. Extraordinary depreciation of and extraordinary amounts written down formation expenses	0,00
D. Losses on disposal of fixed assets	
E. Other extraordinary charges	32.455,69
9. Gain (loss) before taxes(+)/(-)	16.050,82
IIIbis A. Transfer from deferred taxes	
B. Transfer to deferred taxes	
IV. Income taxes	
10. Income taxes(+)/(-)	
11. Gain (loss) of the period(+)/(-)	16.050,82
V. Transfer from/to untaxed reserves	
12. Transfer from untaxed reserves	
Transfer to untaxed reserves	
13. Gain (loss) to be appropriated (+)/(-)	16.050,82
14. Transfer to reserves	0,00